

RESOLUTION NO. 11218
Series of 2015

RESOLUTION DECLARING SUPPLEMENTAL BUDGET NO. 03 FOR FISCAL YEAR 2015 OF BARANGAY SIGUEL, THIS CITY IN THE AMOUNT OF ₱206,571.80 TO BE IN CONFORMITY WITH BOOK II, TITLE V OF THE LOCAL GOVERNMENT CODE OF 1991 AND OTHER APPLICABLE LAWS, RULES AND REGULATIONS

Hon. Franklin M. Gacal, Jr. - Sponsor

WHEREAS, endorsed to this *Sanggunian* for review is Supplemental Budget No. 03 for Fiscal Year 2015 of Barangay Siguel, this city, in the amount of ₱206,571.80 with details as embodied in its Appropriation Ordinance No. 3, Series of 2015;

WHEREAS, Section 333 of R.A. 7160, otherwise known as the Local Government Code of 1991, confers power to the *Sangguniang Panlungsod* to review barangay budget to ensure that the provisions of the Code on Local Fiscal Administration are complied with, which review power includes the authority to declare the same inoperative if it is ascertained that the appropriations contained therein exceed the estimates of the income duly certified as collectibles, or that the same has not complied with the budgetary requirements set forth; and the authority to disallow the same if the items of appropriation are contrary to, or in excess of, any of the general limitations or the maximum amount prescribed;

WHEREAS, this *Sanggunian* finds that the aforesaid proposed Supplemental Budget has satisfactorily met the necessary budgetary requirements set forth under the Local Government Code of 1991, hence, declares the same budget operative in its entirety and effective in its stated date of effectivity, however, the said *Sangguniang Barangay* is directed to comply with COA Circular No. 2004-008 dated September 20, 2004 on the observance of proper charging of accounts and RA 9184 and its Implementing Rules and Regulations (IRR) and such other limitations as mentioned in the 2nd Indorsement of the City Budget Office dated October 19, 2015, and such other provisions cited thereon;

NOW, THEREFORE, on motion of City Councilor Franklin M. Gacal, Jr. duly seconded by City Councilors _____, _____ and _____, be it-

RESOLVED, as it is hereby resolved, to declare Supplemental Budget No. 03 for Fiscal Year 2015 of Barangay Siguel, this city in the amount of ₱206,571.80 to be in conformity with Book II, Title V of the Local Government Code of 1991 and other applicable laws, rules and regulations.